The condition of this obligation is, that both parties promise to pay seven pounds and ten shillings with lawful money at the request of the other party. The party paying shall deliver to the party receiving a receipt for the payment. The receipt shall be signed by the party receiving. If any dispute arises, it shall be referred to the arbitration of three impartial persons. The costs of arbitration shall be borne equally by both parties. Failure to perform these obligations shall result in default. Any amendment to this agreement shall be in writing and signed by both parties. This agreement is subject to the laws of the kingdom and shall be interpreted in accordance with such laws. The parties agree to act in good faith and to perform their obligations as set forth herein. Any breach of this agreement shall result in damages to the injured party. The parties acknowledge that they have read and understood this agreement and agree to be bound by its terms. The parties also agree to arbitrate any disputes arising from the interpretation or enforcement of this agreement.
Noverint 1607

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